Q3

FIRST ICB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN : INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FIRST ICB UNIT FUND

For the period from January 01, 2024 to September 30, 2024

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
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Quarterly Accounts (9 Months)

FIRST ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Financial Position (Unaudited)
As at September 30, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	31-Dec-23
Assets			
Current Assets		**872,666,979**	**1,038,536,109**
Marketable investment -at Market	5	819,287,532	994,824,810
Cash & cash equivalents	7	50,005,610	30,835,539
Other current assets	8	3,373,837	12,875,760
Total Assets		**872,666,979**	**1,038,536,109**
Equity and Liabilities			
Equity (A)		**678,725,386**	**850,618,561**
Unit capital	9	771,188,490	774,657,900
Unit premium reserve	10	20,126,560	19,842,949
Retained earnings	11	(120,153,971)	48,553,405
Dividend Equalization Fund	12	7,564,307	7,564,307
Liabilities (B)		**193,941,593**	**187,917,548**
Unclaimed/ Dividend payable	13	183,981,022	173,699,211
Current liabilities	14	9,960,571	14,218,337
Total Equity and Liabilities (A+B)		**872,666,979**	**1,038,536,109**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15	**13.26**	**13.41**
Net Asset Value-at market	16	**8.80**	**10.98**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
First ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

FIRST ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
Income					
Profit on sale of Investments	17	12,746,760	6,509,353	4,233,328	3,007,520
Dividend from investment in shares	18	17,600,492	13,542,994	1,156,653	158,725
Interest on Bank deposits	19	5,807,111	5,141,648	1,056,401	489,125
Total Income		**36,154,363**	**25,193,995**	**6,446,382**	**3,655,370**
Expenses					
Management fee	20	8,273,118	9,221,394	2,722,531	3,153,788
Trustee fee	21	527,038	622,961	171,431	214,557
Custodian fee	22	616,855	730,846	200,976	251,035
Annual BSEC fee	23	509,044	634,666	192,198	209,849
Audit fee		34,500	28,750	-	-
Other expenses	24	314,777	252,348	57,284	61,025
Total Expenses		**10,275,332**	**11,490,965**	**3,344,420**	**3,890,254**
Profit before provision		**25,879,031**	**13,703,030**	**3,101,962**	**(234,884)**
(Provision)/Write back of provision against diminution in value of investment	6	(155,853,512)	30,866,016	41,969,801	2,573,818
Profit for the period		**(129,974,481)**	**44,569,046**	**45,071,763**	**2,338,934**
Earnings Per Unit for the period	25	**(1.69)**	**0.58**	**0.58**	**0.03**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
First ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

FIRST ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Changes in Equity (Unaudited)
For the period from January 01, 2024 to September 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**774,657,900**	**19,842,949**	**7,564,307**	**48,553,405**	**850,618,561**
Unit Capital	(3,469,410)	-	-	-	(3,469,410)
Unit premium reserve	-	283,611	-	-	283,611
Dividend paid for FY 23 (Tk. 0.50 P/U)	-	-	-	(38,732,895)	(38,732,895)
Net Income for the period	-	-	-	(129,974,481)	(129,974,481)
Balance as at September 30, 2024	**771,188,490**	**20,126,560**	**7,564,307**	**(120,153,971)**	**678,725,386**

For the period from January 01, 2023 to September 30, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**785,892,320**	**19,674,713**	**39,000,000**	**(559,690)**	**844,007,343**
Unit Capital	(11,087,640)	-	-	-	(11,087,640)
Unit premium reserve	-	167,963	-	-	167,963
Dividend paid for FY 22 (Tk. 0.40 P/U)	-	-	(31,435,693)		(31,435,693)
Net Income for the period	-	-	-	44,569,046	44,569,046
Balance as at September 30, 2023	**774,804,680**	**19,842,676**	**7,564,307**	**44,009,357**	**846,221,020**

For and on behalf of Trustee and Asset Manager of
First ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

FIRST ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Cash Flows (Unaudited)
For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
A) Cash flows from operating activities			
Dividend from investment in securities	26.00	26,481,133	23,344,861
Interest Received on Bank Deposits and Bonds	27.00	5,751,096	5,441,092
Profit on sale of investments	17.00	12,746,760	6,509,353
Payment of Fees & Expenses	28.00	(14,535,802)	(14,108,968)
Net cash inflows/(outflows) from operating activities	33.00	**30,443,187**	**21,186,338**
B) Cash flows from investment activities			
Sale of securities-marketable investment (At Cost)	30.00	77,431,453	23,820,357
Purchase of securities-marketable investment	31.00	(57,747,688)	(27,513,849)
Share application money		(40,548,108)	(680,000)
Refund of Share application money		41,228,108	680,000
Investment in New FDR		-	-
Encashment of FDR		-	20,000,000
Net cash in flows/(out flows) from investment activities		**20,363,765**	**16,306,508**
C) Cash flows from financing activities			
Unit capital sold		505,910	514,840
Unit capital surrendered		(3,975,320)	(11,602,480)
Premium received on unit sales		(10,044)	(1,122)
Premium refunded on unit surrender		293,655	169,085
Dividend paid during the period	32.00	(28,451,084)	(30,100,254)
Net cash inflows/(outflows) from financing activities		**(31,636,883)**	**(41,019,931)**
Increase/(Decrease) in cash		**19,170,070**	**(3,527,085)**
Cash & cash equivalent at beginning of the period		30,835,539	23,454,316
Cash & cash equivalent at end of the period		**50,005,610**	**19,927,231**
Net Operating Cash Flows Per Unit (NOCFPU)	33.00	**0.39**	**0.27**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

First ICB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka

Date: 29 October 2024

FIRST ICB UNIT FUND
Notes to the financial statements (Unaudited)
For the period from January 01, 2024 to September 30, 2024

1.00 Fund Profile

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act,1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

2.00 Nature of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

3.00 Basis of Accounting

3.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

3.02 Reporting period

These financial statements cover the period of 9 Month from 01 January 2024 to 30 September 2024.

3.03 Financial instruments

3.03.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

3.03.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

3.03.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2024.

3.03.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

3.03.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

3.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

3.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

ICB Asset Management Company Ltd. Accounts Department

3.05 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

3.06 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

3.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit. From this year no Income on Premium on Sale of Units.

3.08 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Unaudited) As at September 30, 2024;
- Statement of Profit Or Loss And Other Comprehensive Income (Unaudited) For the period from January 01, 2024 to September 30, 2024;
- Statement of Changes In Equity (Unaudited) As at September 30, 2024;
- Statement of Cash Flows (Unaudited) For the period from January 01, 2024 to September 30, 2024; &
- Notes on The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

4.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year persented in these financial statement

4.01 Investment Policy

4.01.01: The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

4.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

4:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

4:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

4:01:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

4.02 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 September 2015.

ICB Asset Management Company Ltd. Accounts Department

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

4.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

4.04 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

4.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 19).

4.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

4.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

ICB Asset Management Company Ltd. Accounts Department

4.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

4.09 Annual BSEC fee

As per Rule 11 of the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

4.10 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

4.11 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

4.12 Earnings Per Unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

4.13 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

4.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

4.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

4.16 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

4.17 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

4.18 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

4.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (9 Months)

Notes	Particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
5.00	**Marketable investments - at market value**		
	Listed securities (N: 5.01)	819,287,532	994,824,810
	Non-listed securities	-	-
		819,287,532	**994,824,810**

5.01 Sector wise break up of Listed securities as at September 30, 2024 as follows:

Sector/category	Total cost price (BDT)	Total Market/Fair Value Price (BDT) excess/(short)	Difference Surplus/(Deficit)
BANKS	109,142,218	91,131,199	(18,011,019)
FUNDS	57,753,902	53,641,763	(4,112,139)
ENGINEERING	79,090,171	42,181,333	(36,908,837)
FOOD AND ALLIED PRODUCTS	65,449,579	63,368,025	(2,081,554)
FUEL AND POWER	148,395,062	100,235,493	(48,159,569)
TEXTILES	48,010,765	31,765,176	(16,245,588)
PHARMACEUTICALS AND CHEMICAL	139,194,756	106,687,595	(32,507,161)
SERVICES	4,253,613	2,794,328	(1,459,284)
CEMENT	121,729,234	81,186,378	(40,542,855)
IT	1,344,684	751,000	(593,684)
TANNERY INDUSTRIES	1,229,142	1,270,474	41,333
CERAMIC INDUSTRY	5,553,566	3,064,914	(2,488,652)
INSURANCE	164,014,529	99,081,948	(64,932,582)
G-SEC	38,696,490	39,266,000	569,510
TELECOMMUNICATION	17,149,973	17,555,868	405,895
TRAVEL AND LEISURE	1,887,600	0	(1,887,600)
FINANCE AND LEASING	88,293,336	31,414,229	(56,879,107)
CORPORATE BOND	60,287,704	46,345,844	(13,941,860)
MISCELLANEOUS	11,979,660	7,545,963	(4,433,697)
Sub Total	**1,163,455,983**	**819,287,532**	**(344,168,451)**

Annexure- A may kindly be seen for details.

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
6.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at January 01, 2024	(188,314,938)	(213,018,577)
	Closing Balance as at September 30 2024	(344,168,451)	(182,152,560)
	Increase/(decrease) (N: 6.01)	**(155,853,512)**	**30,866,016**

6.01 Performance of Investment For the Period from January 01, 2024 to September 30, 2024

Investments	Cost Price	Market Price (Adjustment)	Excess/ (Deficit)
Performing Investments	1,093,805,244	799,543,055	(294,262,189)
Non-performing Investments	69,650,738	19,744,477	(49,906,261)
Total	**1,163,455,983**	**819,287,532**	**(344,168,451)**
Less: Previous Year's Investment diminution reserve against fall in value of securities			(188,314,938)
Increase/(decrease)			**(155,853,512)**

Notes	Particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
7.00	**Cash and Cash Equivalents**		
	STD Accounts (N:7.01)	9,780,926	1,357,814
	Dividend Accounts (N:7.02)	40,224,684	29,477,725
		50,005,610	**30,835,539**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Amount in Taka 30-Sep-24	Amount in Taka 31-Dec-23
7.01	**SND & STD Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-054070-041	9,707,462	1,263,619
	IFIC Bank PLC (Barishal Branch)		5064-016370-041	56,737	56,162
	Dhaka Bank PLC (SIP)		1061500000468	16,727	38,033
				9,780,926	**1,357,814**
7.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank PLC (Federation Branch)	2000-01	1008-111266-041	27,277	26,670
	IFIC Bank PLC (Federation Branch)	2002-03	1008-111293-041	73,019	71,395
	IFIC Bank PLC (Federation Branch)	2003-04	1008-111306-041	62,957	61,557
	IFIC Bank PLC (Federation Branch)	2004-05	1008-111322-041	72,676	71,377
	IFIC Bank PLC (Federation Branch)	2005-06	1008-111339-041	11,947	11,734
	IFIC Bank PLC (Federation Branch)	2006-07	1008-111358-041	12,022	11,808
	IFIC Bank PLC (Federation Branch)	2007-08	1008-000118-041	27,428	26,818
	IFIC Bank PLC (Federation Branch)	2008-09	1008-000222-041	39,023	38,155
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000344-041	38,278	37,427
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000434-041	36,518	35,705
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000508-041	45,138	44,134
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000590-041	16,500	16,133
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000659-041	8,412	8,243
	IFIC Bank PLC (Principal Br)	2016	1001-026966-041	23,572	37,417
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018163	4,277,581	4,280,926
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018287	3,095,608	3,080,779
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018390	3,003,828	2,989,455
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018572	5,814,524	5,826,552
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018797	7,030,171	7,206,685
	IFIC Bank PLC (Principal Br)	2022	0100-100475-041	5,638,500	5,594,755
	IFIC Bank PLC (Principal Br)	2023	0100-100590-041	10,869,702	-
	Total			**40,224,684**	**29,477,725**
8.00	**Other current assets**				
	Dividend receivable (Annex. D)			1,086,398	11,089,124
	Interest Receivable (Bond)			662,651	606,636
	Share Application money			-	680,000
	Advanced & Prepayments (N: 8.01)			1,124,789	-
	Receivable from ISTCL			500,000	500,000
				3,373,837	**12,875,760**
8.01	**Advanced & Pre- payment**				
	Accured Interest Paid against T-bond			1,122,085	-
	Receivable from Cpmpany (IAMCL)			2,704	-
				1,124,789	-
9.00	**Unit capital**				
	Opening balance			774,657,900	785,892,320
	Add: Unit sold during the year			505,910	526,560
				775,163,810	**786,418,880**
	Less: unit surrender by holder			(3,975,320)	(11,760,980)
	Balance as on September 30, 2024			**771,188,490**	**774,657,900**

The unit capital represents 77118849 number of units of Tk 10 each.

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (9 Months)

Notes	Particulars	Amount in Taka 30-Sep-24	Amount in Taka 31-Dec-23
10.00	**Unit premium reserve**		
	Opening balance	19,842,949	19,674,713
	Add: Premium received on surrendered of unit	293,655	169,397
	Less: Premium refunded on sales of unit	(10,044)	(1,161)
	Balance as on September 30, 2024	**20,126,560**	**19,842,949**
11.00	**Retained earnings**		
	Opening balance	48,553,405	(559,690)
	Less: Dividend paid for FY 2023	(38,732,895)	-
		9,820,510	**(559,690)**
	Add: Net income for the year	(129,974,481)	49,113,095
	Balance as on September 30, 2024	**(120,153,971)**	**48,553,405**
12.00	**Dividend Equalization Fund**		
	Opening balance	7,564,307	39,000,000
	Less: Dividend paid for FY 2022	-	(31,435,693)
	Balance as on September 30, 2024	**7,564,307**	**7,564,307**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	173,699,211	156,224,061
	Add: Addition for this year	38,732,895	31,435,693
	Less: Dividend credited to investors account	(28,451,084)	(13,960,543)
	Balance as on September 30, 2024	**183,981,022**	**173,699,211**
13.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable up to FY 2014-15	68,759,722	68,759,722
	Dividend payable 2016	13,412,472	13,426,546
	Dividend payable 2017	23,913,657	23,937,584
	Dividend payable 2018	22,059,510	22,059,510
	Dividend payable 2019	13,004,679	13,004,679
	Dividend payable 2020	5,609,400	5,649,901
	Dividend payable 2021	17,406,189	17,617,959
	Dividend payable 2022	9,135,096	9,243,310
	Dividend Payable 2023	10,680,297	-
		183,981,022	**173,699,211**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,273,119	12,350,270
	Trustee fee payable to ICB	527,038	835,027
	Custodian fee payable to ICB	616,855	980,176
	Audit fee payable	34,500	34,500
	Annual Fee payable to BSEC	509,044	16,352
	Other expenses payable	-	2,000
	SIP- Fractional amount of investors	15	12
	Total current liabilities	**9,960,571**	**14,218,337**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,216,835,430	1,226,851,047
	Less: Liabilities	193,941,593	187,917,548
	Net Asset Value	**1,022,893,837**	**1,038,933,499**
	Number of Units	77,118,849	77,465,790
	NAV per Unit at Cost	**13.26**	**13.41**

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (9 Months)

Notes	Particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	872,666,979	1,038,536,109
	Less: Liabilities	193,941,593	187,917,548
	Net Asset Value	**678,725,386**	**850,618,561**
	Number of Units	77,118,849	77,465,790
	NAV per Unit at Market Value	**8.80**	**10.98**

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
17.00	**Profit on Sale of Investments (Annex. B)**	12,746,760	6,509,353
		12,746,760	**6,509,353**
18.00	**Dividend from Investment in Securities (Annex. C)**	17,600,492	13,542,994
		17,600,492	**13,542,994**
19.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	728,910	462,997
	Interest on Fixed Deposit	-	500
	Interest on Listed Bonds	5,078,201	4,678,151
		5,807,111	**5,141,648**
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	**8,273,118**	**9,221,394**

20.01 **Calculation For the period ended from January 01, 2024 to September 30, 2024**

Weekly Average Net Asset Value		
Total NAV (Sum of NAV Computed each week)	27,380,964,172
Number of Week	39
Average NAV	**702,076,004**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	938,356
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	3,002,740
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	2,815,068
Exc. Taka 50 cr.	1.0	202,076,004	1,516,954
Total		**702,076,004**	**8,273,118**

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
21.00	**Trustee Fee**		
	Trustee Fee for ICB (N:21.01)	**527,038**	**622,961**

21.01 **Calculation For the period ended from January 01, 2024 to September 30, 2024**

Average NAV (Total NAV/No. of NAV Week)	702,076,004
Parcentage of Trustee Fee	0.10
Trustee Fee	**527,038**

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N:22.01)	**616,855**	**730,846**

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (9 Months)

Notes	Particulars	Amount in Taka 01.01.2024 to 30.09.2024	Amount in Taka 01.01.2023 to 30.09.2023
22.01	**Calculation For the period ended from January 01, 2024 to September 30, 2024**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	7,395,504,350	
	Total Non-Listed (Price made by AMC and Trustee)	-	
	Total Fixed Deposit	-	
	Total Securities Value	**7,395,504,350**	
	Number of month	9	
	Monthly Average Securities Value	**821,722,706**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee For January to September 2024	**616,855**	
23.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:23.01)	**509,044**	**634,666**
23.01	**Calculation For the period ended from January 01, 2024 to September 30, 2024**		
	Net Asset Value (NAV) of the Fund	**678,725,386**	
	Parcentage of BSEC Fee	0.10	
	Annual BSEC Fee	**509,044**	
24.00	**Other operating expenses**		
	Printing & Stationary expenses	6,945	7,914
	Bank charges	6,963	9,304
	Excise Duty	-	15,000
	Unit Sales commission	17	15
	Advertisement Expenses	152,059	142,389
	CDBL Annual Fee & Connection Charge	46,000	46,000
	CDBL charges	91,462	7,983
	IPO Application Expenses	-	3,000
	Dividend Distribution Expenses	2,608	11,210
	Others	8,725	9,533
		314,777	**252,348**
25.00	**EPU**		
	Net profit after Provision	(129,974,481)	44,569,046
	Number of Units	77,118,849	77,480,468
	Earnings Per Unit	**(1.69)**	**0.58**
	N.B: Earnings Per Unit (EPU) has been decreased due to more provision than the previous period.		
26.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	17,600,492	13,542,994
	Add: Previous year Dividend Receivable	11,089,124	10,580,140
		28,689,616	**24,123,134**
	Less: Income Tax Deducted at Source	(1,122,085)	(90,201)
	Less: Current year Dividend Receivable	(1,086,398)	(688,072)
		26,481,133	**23,344,861**
27.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	5,807,111	5,141,648
	Add: Previous year Interest Receivable on FDR & Bonds	606,636	299,444
		6,413,747	**5,441,092**
	Less: Current year Interest Receivable on FDR & Bonds	(662,651)	-
		5,751,096	**5,441,092**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka 01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
28.00	**Payment of Fees & Expenses**		
	Total Expenses	10,275,332	11,490,965
	Add: Previous year Operating Expenses payable (N: 28.01)	14,218,337	13,856,625
		24,493,669	**25,347,590**
	Less: Current year Operating Expenses payable (N: 28.02)	(9,957,867)	(11,238,622)
		14,535,802	**14,108,968**
28.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	14,218,337	13,856,625
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		14,218,337	**13,856,625**
28.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	9,960,571	11,238,622
	Less: Advance Payment of Fees, Tax & Suspense's	(2,704)	-
		9,957,867	**11,238,622**
29.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit Before Provision	25,879,031	13,703,030
	Operating Cash Flow Before Changes in Working Capital	**25,879,031**	**13,703,030**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (29.01)	8,824,626	10,191,512
	Decrease/(Increase) of Current Liabilities (N: 29.02)	(4,257,766)	(2,618,003)
		4,566,860	**7,573,509**
	Net Cash Generated from Operating Activities	**30,445,891**	**21,276,539**
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	11,089,124	10,580,140
	Less: Current year Dividend Receivable	(1,086,398)	(688,072)
	Less: Income Tax deducted at source	(1,122,085)	-
		8,880,641	**9,892,068**
	Add: Previous year Interest Receivable on FDR & Bonds	606,636	299,444
	Less: Current year Interest Receivable on FDR & Bonds	(662,651)	-
		8,824,626	**10,191,512**
29.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	14,218,337	13,856,625
	Less: Current year Operating Expenses payable	(9,960,571)	(11,238,622)
		(4,257,766)	**(2,618,003)**
30.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	74,931,453	23,820,357
	Add: Principal redemtion of Listed bond (ASPCL)	2,500,000	
	Add: Previous year Receivable from ISTCL	500,000	500,000
		77,931,453	**24,320,357**
	Less: Current year Receivable from ISTCL	(500,000)	(500,000)
		77,431,453	**23,820,357**
31.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	18,976,478	27,452,029
	Add:G sec	38,696,490	-
	Add: Purchase of IPO Securities	74,720	61,820
		57,747,688	**27,513,849**

sset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka 01.01.2024 to 30.09.2024	Amount in Taka 01.01.2023 to 30.09.2023
32.00	**Dividend paid during the year**		
	Dividend declared during the year	38,732,895	31,435,693
	Add: Previous year dividend payable	173,699,211	156,224,061
		212,432,106	187,659,754
	Less: Current year dividend payable	(183,981,022)	(157,559,500)
		28,451,084	**30,100,254**
33.00	**NOCFPU**		
	Net cash inflows/(outflows) from operating activities	30,443,187	21,186,338
	Number of Units	77,118,849	77,480,468
	NOCFPU Per Unit	**0.39**	**0.27**

N.B: Net operating cash flows per unit (NOCFPU) has been increased deu to more capital gain than previous period.

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
34.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	48,553,405	(559,690)
	Less: Dividend Paid	(38,732,895)	(31,435,693)
		9,820,510	**(31,995,383)**
	Add: Profit for the year	(129,974,481)	44,569,046
		(120,153,971)	**12,573,663**
	Add: Dividend Equalization Reserve	7,564,307	7,564,307
		(112,589,664)	**20,137,970**
	Number of Units	77,118,849	77,480,468
	Profit Available for Distribution	**(1.46)**	**0.26**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024 and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
FOOD AND ALLIED PRODUCTS									
33	BATBC LIMITED	31,500	301.38	9,493,335.54	394.10	392.20	393.15	12,384,225.00	2,890,889.46
34	GACHI HATA AQUACULTURE FIRM	50,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	GOLDEN HARVEST AGRO INDUST	1,620,000	25.24	40,884,296.55	11.60	11.50	11.55	18,711,000.00	-22,173,296.55
36	OLYMPIC INDUSTRIES LTD.	26,000	142.09	3,694,446.72	184.50	184.10	184.30	4,791,800.00	1,097,353.28
37	UNILEVER CONSUMER CARE LIMI	10,000	1,137.75	11,377,500.00	2,748.10	0.00	2,748.10	27,481,000.00	16,103,500.00
	Sector Total:	**1,737,500**		**65,449,579**				**63,368,025**	**(2,081,554)**
FUEL AND POWER									
38	BARAKA POWER LIMITED	200,000	29.45	5,889,252.56	12.50	12.20	12.35	2,470,000.00	-3,419,252.56
39	DHAKA ELECTRIC SUPPLY COMPA	328,177	42.83	14,055,046.90	22.00	24.60	23.30	7,646,524.10	-6,408,522.80
40	MEGHNA PETROLEUM LIMITED	34,231	200.57	6,865,593.00	211.20	209.00	210.10	7,191,933.10	326,340.10
41	MJL BANGLADESH PLC	400,000	102.87	41,149,736.01	99.20	99.00	99.10	39,640,000.00	-1,509,736.01
42	PADMA OIL CO. LTD.	7,004	209.64	1,468,293.83	200.50	199.30	199.90	1,400,099.60	-68,194.23
43	POWER GRID CO. OF BANGLADES	309,000	53.76	16,612,774.07	39.80	38.40	39.10	12,081,900.00	-4,530,874.07
44	SHAHJIBAZAR POWER CO. LTD.	173,699	105.90	18,394,891.07	45.00	44.70	44.85	7,790,400.15	-10,604,490.92
45	TITAS GAS TRANS. & DIST. CO. LT	700,000	45.56	31,894,107.46	23.00	23.00	23.00	16,100,000.00	-15,794,107.46
46	UNITED POWER GEN. & DIST. CO.	43,926	274.67	12,065,366.87	134.30	135.00	134.65	5,914,635.90	-6,150,730.97
	Sector Total:	**2,196,037**		**148,395,062**				**100,235,493**	**(48,159,569)**
G-SEC									
47	05Y BGTB 15/05/2029	100,000	100.23	10,023,280.00	101.06	101.06	101.06	10,106,000.00	82,720.00
48	10Y BGTB 17/04/2034	150,000	97.77	14,665,735.00	99.88	99.88	99.88	14,982,000.00	316,265.00
49	5Y BGTB 13/12/2028	150,000	93.38	14,007,475.00	94.52	94.52	94.52	14,178,000.00	170,525.00
	Sector Total:	**400,000**		**38,696,490**				**39,266,000**	**569,510**
INSURANCE									
50	AGRANI INSURANCE CO. LTD.	223,537	47.68	10,658,882.66	27.50	0.00	27.50	6,147,267.50	-4,511,615.16
51	ASIA PACIFIC GENERAL INSURAN	257,626	66.77	17,200,718.48	36.30	37.00	36.65	9,441,992.90	-7,758,725.58
52	CENTRAL INSURANCE COMPANY	205,000	56.44	11,570,865.95	43.80	48.00	45.90	9,409,500.00	-2,161,365.95
53	EASTLAND INSURANCE PLC	120,000	38.02	4,562,222.52	21.10	22.30	21.70	2,604,000.00	-1,958,222.52
54	GREEN DELTA INSURANCE PLC	370,301	89.26	33,051,457.27	48.60	51.00	49.80	18,440,989.80	-14,610,467.47
55	ISLAMI COMMERCIAL INSURANCE	7,614	10.00	76,140.00	24.40	23.80	24.10	183,497.40	107,357.40
56	MERCANTILE ISLAMI INSURANCE	1,034,115	52.31	54,097,843.32	27.60	28.40	28.00	28,955,220.00	-25,142,623.32
57	NITOL INSURANCE CO. LTD.	245,283	48.85	11,981,709.93	27.10	27.60	27.35	6,708,490.05	-5,273,219.88
58	POPULAR LIFE INSURANCE CO. LT	63,784	70.62	4,504,680.68	54.80	55.80	55.30	3,527,255.20	-977,425.48
59	PRAGATI INSURANCE LTD.	116,486	67.94	7,914,530.29	53.10	56.90	55.00	6,406,730.00	-1,507,800.29
60	SANDHANI LIFE INSURANCE CO. L	30,000	26.95	808,614.00	19.40	19.80	19.60	588,000.00	-220,614.00
61	SENA INSURANCE PLC	129,122	50.36	6,502,299.64	45.30	47.40	46.35	5,984,804.70	-517,494.94
62	STANDARD INSURANCE LIMITED	22,000	49.30	1,084,564.75	31.60	30.60	31.10	684,200.00	-400,364.75
	Sector Total:	**2,824,868**		**164,014,529**				**99,081,948**	**(64,932,582)**
IT									
63	GENEX INFOSYS PLC	20,000	67.23	1,344,684.04	37.40	37.70	37.55	751,000.00	-593,684.04
	Sector Total:	**20,000**		**1,344,684**				**751,000**	**(593,684)**
MISCELLANEOUS									
64	ARAMIT LIMITED	21,520	395.24	8,505,525.21	213.30	218.00	215.65	4,640,788.00	-3,864,737.21
65	JMI HOSPITAL REQUISITE MANUF/	45,500	76.35	3,474,134.40	64.00	63.70	63.85	2,905,175.00	-568,959.40
	Sector Total:	**67,020**		**11,979,660**				**7,545,963**	**(4,433,697)**

ICB Asset Management Company Ltd. Accounts Department

First ICB Unit FUND

PORTFOLIO STATEMENT

AS ON 30-September-2024 Annexure A

Annexure A

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
BANKS									
1	AB BANK PLC	1,146,410	14.22	16,300,560.33	9.30	9.40	9.35	10,718,933.50	-5,581,626.83
2	Al-ARAFAH ISLAMI BANK PLC	25,769	23.45	604,284.94	23.50	23.00	23.25	599,129.25	-5,155.69
3	BANK ASIA PLC	1,000,000	20.29	20,286,722.85	19.00	18.10	18.55	18,550,000.00	-1,736,722.85
4	CITY BANK PLC	195,000	20.20	3,939,010.16	22.60	22.80	22.70	4,426,500.00	487,489.84
5	DHAKA BANK PLC	535,000	12.03	6,434,036.89	12.20	12.40	12.30	6,580,500.00	146,463.11
6	DUTCH-BANGLA BANK PLC	88,712	48.03	4,261,055.13	53.40	55.00	54.20	4,808,190.40	547,135.27
7	EXPORT IMPORT BANK OF BANGL	410,000	12.51	5,129,805.00	8.80	8.80	8.80	3,608,000.00	-1,521,805.00
8	JAMUNA BANK PLC	842,696	18.55	15,635,189.04	18.00	18.20	18.10	15,252,797.60	-382,391.44
9	MERCANTILE BANK PLC	1,113,500	14.71	16,380,472.43	10.60	10.70	10.65	11,858,775.00	-4,521,697.43
10	NCC BANK PLC	169,492	11.81	2,002,184.66	10.80	10.90	10.85	1,838,988.20	-163,196.46
11	SOUTHEAST BANK PLC	1,183,356	13.66	16,168,897.04	9.70	9.60	9.65	11,419,385.40	-4,749,511.64
12	UNION BANK PLC	210,000	9.52	2,000,000.00	7.00	7.00	7.00	1,470,000.00	-530,000.00
	Sector Total:	**6,919,935**		**109,142,218**				**91,131,199**	**(18,011,019)**
CEMENT									
13	CROWN CEMENT PLC	108,915	83.18	9,059,680.88	57.40	56.50	56.95	6,202,709.25	-2,856,971.63
14	HEIDELBERG MATERIALS BANGLA	100,000	547.54	54,754,322.90	291.80	285.00	288.40	28,840,000.00	-25,914,322.90
15	LAFARGE HOLCIM BANGLADESH L	608,551	77.74	47,308,318.60	61.70	61.60	61.65	37,517,169.15	-9,791,149.45
16	PREMIER CEMENT MILLS PLC	142,000	74.70	10,606,911.29	63.00	58.50	60.75	8,626,500.00	-1,980,411.29
	Sector Total:	**959,466**		**121,729,234**				**81,186,378**	**(40,542,855)**
CERAMIC INDUSTRY									
17	RAK CERAMICS (BD) LIMITED	124,590	44.57	5,553,565.57	24.40	24.80	24.60	3,064,914.00	-2,488,651.57
	Sector Total:	**124,590**		**5,553,566**				**3,064,914**	**(2,488,652)**
CORPORATE BOND									
18	AIBL MUDARABA PERPETUAL BON	1,476	5,000.00	7,380,000.00	4,288.00	4,600.00	4,444.00	6,559,344.00	-820,656.00
19	APSCL NON-CONVERTIBLE AND F	2,000	3,750.00	7,500,000.00	4,288.00	3,750.00	4,019.00	8,038,000.00	538,000.00
20	IBBL MUDARABA PERPETUAL BON	47,000	966.12	45,407,704.44	770.00	581.00	675.50	31,748,500.00	-13,659,204.44
	Sector Total:	**50,476**		**60,287,704**				**46,345,844**	**(13,941,860)**
ENGINEERING									
21	AFTAB AUTOMOBILES LIMITED	64,712	57.87	3,745,201.45	28.70	28.10	28.40	1,837,820.80	-1,907,380.65
22	BBS CABLES PLC	491,964	56.43	27,761,527.17	20.80	20.50	20.65	10,159,056.60	-17,602,470.57
23	BENGAL WINDSOR THERMOPLAS	155,959	40.94	6,385,576.45	17.20	18.70	17.95	2,799,464.05	-3,586,112.40
24	BSRM STEELS LIMITED	230,000	71.25	16,386,616.51	57.80	56.70	57.25	13,167,500.00	-3,219,116.51
25	IFAD AUTOS PLC	174,300	51.71	9,012,889.80	22.00	22.60	22.30	3,886,890.00	-5,125,999.80
26	NAVANA CNG LIMITED	300,393	38.04	11,426,409.55	21.80	22.00	21.90	6,578,606.70	-4,847,802.85
27	SINGER BANGLADESH LIMITED	27,100	161.33	4,371,949.65	134.90	142.00	138.45	3,751,995.00	-619,954.65
	Sector Total:	**1,444,428**		**79,090,171**				**42,181,333**	**(36,908,837)**
FINANCE AND LEASING									
28	DBH FINANCE PLC	338,420	71.07	24,050,246.06	38.50	38.50	38.50	13,029,170.00	-11,021,076.06
29	INTERNATIONAL LEASING & FINAN	1,417,500	14.16	20,070,446.12	4.00	4.10	4.05	5,740,875.00	-14,329,571.12
30	PREMIER LEASING & FINANCE LIM	1,378,125	16.59	22,856,775.28	3.90	4.10	4.00	5,512,500.00	-17,344,275.28
31	UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	7.60	7.90	7.75	4,475,625.00	-7,092,415.32
32	UTTARA FINANCE AND INVESTME	153,087	63.68	9,747,828.45	18.20	16.50	17.35	2,656,059.45	-7,091,769.00
	Sector Total:	**3,864,632**		**88,293,336**				**31,414,229**	**(56,879,107)**

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
PHARMACEUTICALS AND CHEMICAL									
66	ACI LIMITED	122,730	271.22	33,286,295.28	144.60	145.20	144.90	17,783,577.00	-15,502,718.28
67	ACME LABORATORIES LTD.	298,000	95.62	28,493,925.10	85.30	85.10	85.20	25,389,600.00	-3,104,325.10
68	ACTIVE FINE CHEMICALS LIMITED	727,000	24.59	17,878,249.06	9.10	9.20	9.15	6,652,050.00	-11,226,199.06
69	AFC AGRO BIOTECH LTD.	170,322	34.22	5,828,086.86	10.10	9.10	9.60	1,635,091.20	-4,192,995.66
70	BEXIMCO PHARMACEUTICALS LTD	14,000	105.30	1,474,148.05	73.00	72.50	72.75	1,018,500.00	-455,648.05
71	RENATA PLC	19,420	668.08	12,974,182.51	700.60	0.00	700.60	13,605,652.00	631,469.49
72	SQUARE PHARMACEUTICALS PLC	177,500	221.18	39,259,869.17	229.20	228.30	228.75	40,603,125.00	1,343,255.83
	Sector Total:	**1,528,972**		**139,194,756**				**106,687,595**	**(32,507,161)**
SERVICES									
73	SUMMIT ALLIANCE PORT LIMITED	142,205	29.91	4,253,612.64	19.80	19.50	19.65	2,794,328.25	-1,459,284.39
	Sector Total:	**142,205**		**4,253,613**				**2,794,328**	**(1,459,284)**
TANNERY INDUSTRIES									
74	BATA SHOE COMPANY (BD) LIMITE	1,352	909.13	1,229,141.57	934.40	945.00	939.70	1,270,474.40	41,332.83
	Sector Total:	**1,352**		**1,229,142**				**1,270,474**	**41,333**
TELECOMMUNICATION									
75	BANGLADESH SUBMARINE CABLE	42,118	174.19	7,336,499.90	142.90	143.10	143.00	6,022,874.00	-1,313,625.90
76	GRAMEEN PHONE LTD.	32,942	297.90	9,813,473.22	350.20	350.00	350.10	11,532,994.20	1,719,520.98
	Sector Total:	**75,060**		**17,149,973**				**17,555,868**	**405,895**
TEXTILES									
77	ARGON DENIMS LIMITED	724,890	22.83	16,550,178.64	16.30	16.70	16.50	11,960,685.00	-4,589,493.64
78	ASHRAF TEXTILE MILLS LTD.	132	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	EVINCE TEXTILES LIMITED	650,000	14.55	9,455,323.23	10.50	10.50	10.50	6,825,000.00	-2,630,323.23
80	FAMILYTEX (BD) LIMITED	110,250	8.82	971,940.00	2.90	3.00	2.95	325,237.50	-646,702.50
81	R. N. SPINNING MILLS LIMITED	17,900	62.86	1,125,268.00	14.50	13.90	14.20	254,180.00	-871,088.00
82	SAIHAM COTTON MILLS LTD.	299,000	17.87	5,342,831.00	16.30	16.20	16.25	4,858,750.00	-484,081.00
83	SHASHA DENIMS LIMITED	243,069	27.82	6,761,648.02	19.80	19.30	19.55	4,751,998.95	-2,009,649.07
84	ZAHEEN SPINNING PLC	398,475	19.58	7,803,576.00	7.00	7.00	7.00	2,789,325.00	-5,014,251.00
	Sector Total:	**2,443,716**		**48,010,765**				**31,765,176**	**(16,245,588)**
TRAVEL AND LEISURE									
85	UNITED AIRWAYS (BD) LTD.	235,950	8.00	1,887,600.00	0.00	0.00	0.00	0.00	-1,887,600.00
	Sector Total:	**235,950**		**1,887,600**				**0**	**(1,887,600)**

ICB Asset Management Company Ltd. ★ Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
			Rate	Total					
FUNDS									
86	AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	3.50	350,000.00	-283,765.00	633,765	-
87	DBH FIRST MUTUAL FUND	1,100,000	8.65	9,512,287.61	4.65	5,115,000.00	-4,397,287.61	8,527,200	(985,088)
88	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	3.55	355,000.00	-338,885.00	693,885	-
89	GRAMEEN ONE : SCHEME TWO	550,000	16.73	9,201,362.57	13.65	7,507,500.00	-1,693,862.57	7,900,750	(1,300,613)
90	GREEN DELTA MUTUAL FUND	800,000	8.49	6,793,560.00	3.75	3,000,000.00	-3,793,560.00	6,283,200	(510,360)
91	IFIC BANK 1ST MF	125,000	5.83	728,955.00	3.40	425,000.00	-303,955.00	728,955	-
92	L R GLOBAL BANGLADESH M F ON	950,000	7.71	7,321,634.04	3.95	3,752,500.00	-3,569,134.04	7,321,634	-
93	MBL 1ST MUTUAL FUND	1,000,000	8.53	8,532,032.60	4.25	4,250,000.00	-4,282,032.60	7,794,500	(737,533)
94	NCCBL MUTUAL FUND-1	556,903	8.79	4,895,074.82	5.30	2,951,585.90	-1,943,488.92	4,686,339	(208,736)
95	POPULAR LIFE FIRST MUTUAL FUI	1,000,000	5.83	5,826,630.00	3.30	3,300,000.00	-2,526,630.00	5,826,630	-
96	TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	3.50	437,500.00	-341,555.00	779,055	-
97	VANGUARD AML BD FINANCE MUT	300,000	9.45	2,835,660.00	5.65	1,695,000.00	-1,140,660.00	2,465,850	(369,810)
	Sector Total:	**6,706,903**		**57,753,902**		**33,139,086**	**(24,614,816)**	**53,641,763**	**(4,112,139)**
	Grand Total:	**31,743,110**		**1,163,455,983**		**798,784,855**	**(364,671,127)**	**819,287,532**	**(344,168,451)**

ICB Asset Management Company Ltd. ★ Accounts Department

FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
	BANKS					
1	Al-ARAFAH ISLAMI BANK PLC	136,456	24.75	23.45	3,377,786.59	177,887.89
2	BRAC BANK PLC	28,429	42.53	35.73	1,209,025.20	193,308.20
3	CITY BANK PLC	88,951	23.83	20.20	2,119,576.35	322,757.25
4	DHAKA BANK PLC	165,660	13.99	12.03	2,318,094.52	325,834.23
5	JAMUNA BANK PLC	41,399	20.16	18.55	834,406.34	66,297.57
6	NCC BANK PLC	50,000	13.57	11.81	678,640.00	87,995.00
7	PRIME BANK PLC	156,833	24.10	21.99	3,780,092.96	331,361.66
8	UNITED COMMERCIAL BANK PLC	56,392	13.37	11.40	754,141.49	111,035.84
					Sub Total:	**1,616,477.64**
	ENGINEERING					
9	AFTAB AUTOMOBILES LIMITED	29,000	61.34	57.87	1,778,735.40	100,363.30
10	OIMEX ELECTRODE LIMITED	500,000	31.12	27.95	15,558,537.77	1,584,387.77
					Sub Total:	**1,684,751.07**
	FOOD AND ALLIED PRODUCT:					
11	OLYMPIC INDUSTRIES LTD.	12,091	190.34	142.09	2,301,341.79	583,282.03
12	UNILEVER CONSUMER CARE LIMITED	120	2,573.22	1,137.75	308,785.89	172,255.89
					Sub Total:	**755,537.92**
	FUNDS					
13	GRAMEEN ONE : SCHEME TWO	253,636	17.81	16.73	4,516,034.23	272,775.04
					Sub Total:	**272,775.04**
	INSURANCE					
14	CENTRAL INSURANCE COMPANY LTD.	116,795	62.31	56.44	7,277,747.54	685,456.88
15	EXPRESS INSURANCE LIMITED	124,210	42.91	28.36	5,329,515.10	1,807,341.81
16	SANDHANI LIFE INSURANCE CO. LTD	20,000	35.13	26.95	702,592.00	163,516.00
17	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
18	STANDARD INSURANCE LIMITED	2,000	58.23	49.30	116,466.60	17,869.80
					Sub Total:	**2,967,097.35**
	MISCELLANEOUS					
19	BERGER PAINTS BANGLADESH LTD.	800	1,924.51	1,221.05	1,539,610.61	562,772.74
					Sub Total:	**562,772.74**
	PHARMACEUTICALS AND CHE					
20	BEXIMCO PHARMACEUTICALS LTD.	22,000	121.32	105.27	2,668,951.40	352,939.70
					Sub Total:	**352,939.70**
	TELECOMMUNICATION					
21	ROBI AXIATA PLC	47,000	31.14	10.00	1,463,467.20	993,467.20
					Sub Total:	**993,467.20**
	TEXTILES					
22	EVINCE TEXTILES LIMITED	1,350,000	16.84	14.55	22,728,452.00	3,090,451.00
23	FAREAST KNITTING & DYEING INDUSTRIE:	300,000	19.76	18.27	5,928,120.00	447,900.00
24	SAIHAM COTTON MILLS LTD.	1,000	20.46	17.87	20,459.00	2,590.00
					Sub Total:	**3,540,941.00**
	Grand Total:	**3,510,244**			**87,678,212.84**	**12,746,759.66**

ICB Asset Management Company Ltd. Accounts Department ★

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Annexure-C

FIRST ICB UNIT FUND

DIVIDEND INCOME AS ON SEPTEMBER-2024

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	BATBC LIMITED	10	315,000.00	315,000.00
2	DHAKA ELECTRIC SUPPLY COMPANY LTD.	1	328,177.00	328,177.00
3	GREEN DELTA INSURANCE LTD	2.5	215,911.00	539,777.50
4	GRAMEEN PHONE LTD.	12.50	32,942.00	411775
5	LAFARGE HOLCIM BANGLADESH LIMITED	5	608,551.00	3,042,755.00
6	NCCBL MUTUAL FUND-1	0.45	556,903.00	250,606.35
7	RAK CERAMICS (BD) LIMITED	1.00	124,590.00	124,590.00
8	SENA KALYAN INSURANCE COMPANY LIMITED	1.35	129,122.00	174,314.70
9	SINGER BANGLADESH LIMITED	3.50	27,100.00	94,850.00
10	TITAS GAS TRANS. & DIST. CO. LTD.	0.5	700,000.00	350,000.00
11	FRACTIONAL DIV. AB BANK)			7.54
12	FRACTIONAL DIV.			2.28
13	ADJUSTED TAX AMT. OF UNION BANK			15,750.00
14	RECEIVED ZAHEEN SPINNING TWICE			9,961.88
15	ADJUSTED JMI HOSPITAL			-22,750.00
16	EASTLAND INSURANCE COMPANY LTD	1.00	120,000.00	120,000.00
17	HEIDELBERG CEMENT BANGLADESH LTD	2.50	100,000.00	250,000.00
18	UNILEVER CONSUMER CARE LIMITED	30.00	10,120.00	303,600.00
19	DBH FINANCE PLC	1.50	338,420.00	507,630.00
20	AGRANI INSURANCE CO. LTD.	1.20	223,537.00	268,244.40
21	CITY BANK PLC	1.50	258,138.00	387,207.00
22	CENTRAL INSURANCE COMPANY LTD.	1.20	240,000.00	288,000.00
23	DIV. OF BATBC (FOLIO)			3,500.00
24	EXPRESS INSURANCE LIMITED	0.70	95,000.00	66,500.00
25	PRIME BANK PLC	1.75	135,585.00	237,273.75
26	MERCANTILE BANK PLC	1.00	1,113,500.00	1,113,500.00
27	DUTCH-BANGLA BANK PLC	1.75	75,500.00	132,125.00
28	BATA SHOE COMPANY (BD) LIMITED	10.50	1,352.00	14,196.00
29	DHAKA BANK PLC	1.00	700,660.00	700,660.00
30	NITOL INSURANCE CO. LTD.	1.05	245,283.00	257,547.15
31	BANK ASIA PLC	1.50	1,000,000.00	1,500,000.00
32	STANDARD INSURANCE LIMITED	1.00	22,000.00	22,000.00
33	UNITED COMMERCIAL BANK PLC	0.50	53,707.00	26,853.50
34	EXIM BANK LIMITED	1.00	410,000.00	410,000.00
35	MERCANTILE ISLAMI INSURANCE PLC	1.00	1,034,115.00	1,034,115.00
36	JAMUNA BANK PLC	1.75	814,835.00	1,425,961.25
37	PRAGATI INSURANCE LTD.	2.00	108,866.00	217,732.00
38	ASIA PACIFIC GENERAL INSURANCE CO. LTD	1.20	257,626.00	309,151.20
39	AI-ARAFAH ISLAMI BANK PLC	1.00	154,500.00	154,500.00
40	ISLAMI COMMERCIAL INSURANCE COMPANY LT	1.00	7,614.00	7,614.00
41	NCC BANK PLC	1.20	219,492.00	263,390.40
42	SOUTHEAST BANK PLC	0.60	1,137,843.00	682,705.80
43	UNION BANK PLC	0.50	210,000.00	105,000.00
44	FRACTION AMT. OF CITY BANK			14.86
45	POPULAR LIFE INSURANCE CO. LTD	3.70	63,784.00	236,000.80
46	SANDHANI LIFE INSURANCE CO. LTD	1.20	30,000.00	36,000.00
47	PRAGATI INSURANCE LTD.(FRAC)			31.67
48	GRAMEEN PHONE LTD.	16.00	32,942.00	527,072.00
49	JaMUNA BANK PLC FY:2023 (FRAC)			16.93
50	AB BANK FY:2023 (FRAC)			4.93
51	UCBL FY:2023 (FRAC)			3.11
52	GRAMEEN ONE : SCHEME TWO	0.65	550,000.00	357,500.00
53	FRACTION DIV. DBBL			23.95
			Grand Total=	**17,600,491.95**

ICB Asset Management Company Shares Department

07.10.24

First ICB UNIT FUND
Dividend receivable as on September-2024

Annexure – D

Sl No	Company Name	Div. Per Share	No Share	Gross Dividend
1	ACTIVE FINE CHEMICALS LIMITED	0.03	727,000	18,175.00
2	AFC AGRO BIOTECH LTD.	0.05	170,322	8516.10
3	SOUTHEAST BANK PLC	0.60	1,137,843	682,705.80
4	UNION BANK PLC	0.50	210,000	105,000.00
5	POPULAR LIFE INSURANCE CO. LTD	3.70	63,784	236,000.80
6	SANDHANI LIFE INSURANCE CO. LTI	1.20	30,000	36,000.00
			Grand Total=	**1,086,397.70**

ICB Asset Management Company Ltd. Shares Department

07.10.24